



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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January 16, 2008

TO: Supervisor Yvonne B. Burke, Chair
Supervisor Gloria Molina
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley *JTM*
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2008 combined cash balances for the General Fund and Hospital Funds are positive \$828 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the December 31, 2007 cash balances at positive \$641 million. The actual cash balances were positive \$721 million. The difference of \$80 million was primarily due to higher than anticipated cash receipts for mental health programs. The estimated January 31, 2008 combined cash balances are positive \$1.115 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: William T Fujioka
Mark J. Saladino
Sachi A. Hamai
Bruce A. Chernof, M.D.

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						
Description	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008
General Fund :												
Beginning Cash	\$ 1,882,518	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 143,446	\$ 591,902	\$ 999,909	\$ 705,748	\$ 418,971	\$ 706,092	\$ 1,010,272
Receipts	1,428,605	825,361	839,498	903,797	964,426	1,871,816	1,622,321	845,719	832,936	1,610,826	1,516,032	1,537,672
Disbursements	(2,000,296)	(1,096,196)	(1,185,670)	(1,231,135)	(1,187,462)	(1,423,360)	(1,214,314)	(1,139,880)	(1,119,713)	(1,323,705)	(1,211,852)	(1,835,294)
Month End Cash	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 143,446	\$ 591,902	\$ 999,909	\$ 705,748	\$ 418,971	\$ 706,092	\$ 1,010,272	\$ 712,650
Hospital Funds :												
Month End Cash	110,947	138,347	123,510	123,120	120,885	128,690	115,000	115,000	115,000	115,000	115,000	115,000
Total Month End Cash	\$ 1,421,774	\$ 1,178,339	\$ 817,330	\$ 489,602	\$ 264,331	\$ 720,592	\$ 1,114,909	\$ 820,748	\$ 533,971	\$ 821,092	\$ 1,125,272	\$ 827,650